

THE ORIENTEERING FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015



Introduction

The Trustees are pleased to present their report on the activities of the charity for the year ended 31 December 2015.

The Orienteering Foundation is a registered charity, independent of British Orienteering. It was set up with money from a bequest from Bertie & Elsie Ward. It is now raising further funds and awarding grants. The objectives are to promote the sport of orienteering in the UK through enhancement, innovation and alleviation of hardship.

Constitution

The Orienteering Foundation is a charity operating as an unincorporated association under a Declaration of Trust dated 11 November 2006. There have been no subsequent changes to the constituting document.

The charity has registered with the Charity Commission under registration number 1118793 and is also registered with HMRC for Gift Aid donations from individuals who pay tax in the UK, allowing the charity to increase the value of donations by around 25%.

Objectives

The objectives of the charity are to benefit the public and promote healthy recreation by:

- (i) providing facilities, access and opportunities available to the community to encourage and promote orienteering;
- (ii) providing capital and revenue support to increase and sustain participation in orienteering; and
- (iii) strengthening the links between orienteering and the community and to harness the potential of orienteering as a force of good in the community and society as a whole.

Trustees

The Trustees who served at any time during the year were:

Peter Christopher, Chair (until 9 February 2015)
Neil Cameron (Trustee throughout the year, Acting Chair from 9 February 2015 and Chair from 14 September 2015)
Duncan Archer
Sue Bett (until 14 September 2015)
Malcolm Duncan (from 14 September 2015)
Andrew Evans (from 14 September 2015)
Pauline Olivant

Administrator

Viv Macdonald

Applications for new Trustees are invited as and when required. Appointments are made having regard to the skills on the Trust body and its future needs.

Review of the year

During the year, donations were received from 17 individuals.

Grants of £1,550 were awarded in respect of two projects:

- (i) to fund the coaches and other activities for the Junior Regional Orienteering Squad at their Summer Training Camp in Scotland, with a view to encouraging the coaches to become qualified
- (ii) to the Scottish Schools Association towards the cost of a training camp on Lagganlia prior to taking the team to the World Schools Championships.

Financial review

Total income increased by £1,025 during the year to £5,540. This was due to a rise in donations, partially offset by a reduction of gift aid receipts and bank interest received.

Grants totalling £1,550 were paid during the year, a decrease of £100 from the prior year. Other expenditure was £519 leaving a surplus of income over expenditure for the year of £3,471 which has been added to reserves.

Reserves

Our reserves increased from £60,217 to £63,688. The Trustees consider the level of reserves to be adequate for a sustainable charity going forward. We aim to be making grants or commissioning projects for the foreseeable future at least equal to the amount of donations received, less expenses incurred, in the preceding year.

How our activities deliver public benefit

All of our charitable activities focus on the provision of grant funding for the advancement of orienteering for the public benefit. The Trustees confirm that in exercising their powers and duties they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Future developments

In early 2016 the Trustees commenced a strategic review of their activities with a view to seeking to increase the level of grant assistance able to be provided and to increase the number of grant applications received. This will require an increase in donations.

Contact us

The Trustees can be contacted through the Administrator:

Viv Macdonald
The Orienteering Foundation
c/o British Orienteering
Scholes Mill
Old Coach Road
Tansley, Matlock
Derbyshire DE4 5FY

or via admin@orienteeringfoundation.org.uk.

Approved by the Trustees on 13 July 2016

The Orienteering Foundation

Financial Statements

Year to 31 December 2015

STATEMENT OF FINANCIAL ACTIVITIES

	Total 2015	Total 2014
Income		
Gift Aid	802.50	944.33
Bank Interest	316.85	346.83
Donations	4,420.68	3,223.56
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TOTAL	5,540.03	4,514.72
Expenditure		
Consultancy	-	-
Expenses Publicity	300.30	215.75
Insurance	218.89	218.99
	<hr/>	<hr/>
	519.19	434.64
Competitions - grants	1,550.00	1,650.00
	<hr/>	<hr/>
TOTAL	2,069.19	2,084.64
Net incoming resources	3,470.84	2,430.08
Total funds brought forward 1st January	60,217.17	57,787.09
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Total funds carried forward 31st December	63,688.01	60,217.17

BALANCE SHEET

	2015	2014
Tangible Assets		
Investments	50,000.00	35,000.00
	<hr/>	<hr/>
	50,000.00	35,000.00
Current Asset		
Bank account	13,688.01	25,217.17
	<hr/>	<hr/>
	63,688.01	60,217.17
Creditors	Nil	Nil
	<hr/>	<hr/>
Net Assets	63,688.01	60,217.17
	<hr/>	<hr/>
Represented by:		
Unrestricted Funds	63,688.01	60,217.17
	<hr/>	<hr/>
	63,688.01	60,217.17
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The Financial Statements were approved by the Trustees on
on their behalf by:

and signed

Neil Cameron (Chair)
Trustee
13 July 2016

THE ORIENTEERING FOUNDATION

NOTES TO THE ACCOUNTS

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Charities (Accounts and Reports) Regulations 2008 and applicable accounting standards. A receipts and payments basis has been adopted, as permitted by legislation for a charity of this size.

Legacies and Donations

Income from legacies and donations is accounted for when received.

Gift Aid

Income from Gift Aid is accounted for when received.

Investment income

Income from investments is accounted for when received.

Expenses

Expenses are accounted for on a cash basis as money is expended.

Grants awarded

Grants are accounted for on a cash basis.

Investments

Investments are stated at market value.

Unrestricted funds

Unrestricted funds are funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for any other purpose.

**Independent Examiner's Report to the Trustees of
The Orienteering Foundation**

I report on the financial statements of The Orienteering Foundation for the year to 31 December 2015.

It has been established that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

I have reviewed the accounting records of the Foundation, and obtained all the information and explanations required to form a view.

In my opinion the financial statements have been prepared in accordance with generally accepted accounting principles, and reflect a true and fair view of the Foundation's activities.



J J Trafford

Chartered Accountant

Birmingham

9 January 2016